

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 17.07.2026

Appeal No. 212 of 2026
[Along with Misc. Application Nos. 612 & 613 of 2026]

Arcotech Info Pvt. Ltd. & Ors. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

i/b Vraj Legal for the Appellant.

Mr. Sumit Rai with Mr. Mihir Mody, Mr. Aavish Shetty, Mr. Karthik K.P., Mr. Vijay Chockalingam and Mr. Yash Sutaria, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER:

Learned Advocate for the appellant submits that there is delay of 53 days in filing the appeal. For the reasons stated therein, the application for condonation of delay is allowed. Delay of 53 days is condoned. Misc. Application No. 612 of 2026 is disposed of.

2. Admit.

3. Respondent is allowed six weeks to file reply. Rejoinder, if any, be filed within three weeks thereafter.

4. There shall be stay of recovery, subject to deposit of 50% of the penalty amount within four weeks from today. The said amount shall be placed in an interest-bearing account by SEBI. Misc. Application No. 613 of 2026 for stay is disposed of.

5. Mr. Sumit Rai, learned Advocate for the SEBI submits that this appeal may be listed along with Appeal No. 167 of 2026 on 27.08.2026. Ordered accordingly.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

17.07.2026
msb