

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 10.10.2025

Appeal No. 412 of 2025

Arun Khurana

..... Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Pesi Modi, Senior Advocate with Ms. Anuja Bhansali, Mr. Jai Sanyal, Advocates i/b Rashmikant & Partners for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent.

ORDER:

1. Not on board. Mentioned today. Adverting to the praecipe filed by Mr. Pesi Modi, learned senior advocate for the appellant submitted that in the ad-interim ex-parte order passed by the SEBI which was under challenge before this Tribunal, SEBI had directed the appellant to deposit the impounding amount in a fixed deposit with a lien marked with SEBI.

2. However, in the order passed by the Tribunal on September 25, 2025, this Tribunal directed appellant to deposit 50% of the amount with SEBI. He prays that the appellant permitted to place it in a fixed deposit on the appellant's name with a lien marked in favour of the SEBI.

3. Mr. Manish Chhangani, learned advocate for the respondent has no objection. Ordered accordingly. Mr.

Modi undertakes to deposit the said amount within four weeks from today.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

10.10.2025
PTM