

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 23.07.2025

Appeal No. 340 of 2025

And

Misc. Application No. 820 of 2025

And

Misc. Application No. 831 of 2025

Varun Media Pvt. Ltd.

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Ms. Yashika Kaushik, Advocate for the Appellant.

Mr. Chetan Kapadia, Senior Advocate with Mr. Sumit Rai, Mr. Mihir Mody, Mr. Yash Sutaria, Mr. Aavish Shetty, Mr. Karthik K.P., Mr. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER :

1. Admit. Respondent is allowed six weeks' time to file reply. Rejoinder be filed within three weeks thereafter.
2. There shall be stay of recovery subject to deposit of 50% of the disgorgement amount. Stay application is disposed of.

3. Urgency application has worked for itself. The same is also disposed of.

4. By consent, call on September 15, 2024 alongwith Appeal No. 310 of 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

23.07.2025
PTM