## BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Date : 02.04.2025

Appeal No. 186 of 2024 And Misc. Application No. 208 of 2024 And Misc. Application No. 447 of 2024 And Misc. Application No. 448 of 2024 And Misc. Application No. 1311 of 2024

Mr. Rakesh Dhingra & Ors.

..... Appellants

Versus

Securities and Exchange Board of India ... Respondent Mr. Rakesh Dhingra, CMA CS for the Appellants.

Mr. Sumit Rai, Advocate with Ms. Khushbu Chhajed, Mr. Nishit Dhruva, Ms. Rasika Ghate, Advocates i/b. MDP Legal for the Respondent.

ORDER :

1. Delay in filing the reply is condoned. Misc. Application is allowed. Exemption application is also allowed.

2. We have heard the learned counsel for the parties and Ms. Tanvi Gupta, learned advocate for the intervener. Order reserved.

> Justice P. S. Dinesh Kumar Presiding Officer

> > Ms. Meera Swarup Technical Member

Dr. Dheeraj Bhatnagar Technical Member