BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 05.02.2025

Appeal No. 52 of 2025
And
Misc. Application No. 10 of 2025

Kitex Garments Ltd. ….. Appellant

Versus

National Stock Exchange of India Ltd. … Respondent

Advocate i/b Paul & Co. for the Appellant.

Ms. Krushi N. Barfiwala, Advocate with Mr. Shlok Bodas, Advocate i/b Parinam Law Associates for the Respondent.

With
Appeal No. 53 of 2025
And
Misc. Application No. 40 of 2025

Kitex Garments Ltd. ….. Appellant

Versus

BSE Ltd. … Respondent

Advocate i/b Paul & Co. for the Appellant.

Mr. Sagar Divekar, Advocate with Mr. Abhimanyu Mhapankar, Advocate for the Respondent.

ORDER :

1. Admit. Respondent is granted eight weeks' time to file reply. Rejoinder, if any, be filed within four weeks thereafter.

2. Learned advocates of both side submit that the matter is covered by the decision of this Tribunal in Appeal No. 185 of 2023 decided on April 27, 2023 (Nectar Life Sciences Ltd. Vs. SEBI & Anr.). It is further submitted that subject matter is pending consideration before the Hon'ble Supreme Court.

3. Learned advocate for the appellant submits that the appellant has deposited the penalty amount under protest. His submission is placed on record. Hence, no order is necessary on interim prayer.

4. By consent, call on May 7, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

05.02.2025 MRS PRAMILA Digitally signed by MRS.PRAMILA Date: 2025.02.11 15:20:47 +05'30'
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