BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 03.12.2024

Appeal No. 643 of 2024
[Along with Misc. Application No. 1164 of 2024]

Reliance Exchangenext Limited …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Gaurav Joshi, Senior Advocate with Mr. Rohan Kadam and Mr. Sagar Vichare, Advocates i/b. Mr. Abhishek Adke, Advocate for the Appellant.

Mr. Chetan Kapadia, Senior Advocate with Ms. Shreya Parikh, Ms. Nidhi Singh, Ms. Komal Shah, Mr. Harish Ballani, Mr. Nishin Shrikhande and Ms. Pooja Gera, Advocates i/b Vidhii Partners for the Respondent.

ORDER:

Admit.

2. Learned Advocate for the respondent seeks eight weeks time to file reply. Granted. Rejoinder, if any, be filed within four weeks thereafter.

3. By interim direction, the recovery of penalty shall remain stayed subject to appellant depositing 25% of the penalty amount

with the respondent within six weeks from today. The said amount shall be deposited in an interest bearing account.

4. Call on January 17, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

03.12.2024
PK

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