

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 24.07.2024

Misc. Application No. 885 of 2024
And
Misc. Application No. 875 of 2024
In
Appeal No. 371 of 2024

Rajib Kumar Mishra ...Applicant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Subir Kumar, Advocate with Mr. Valentine Mascarenhas and Ms. Vaishnavi Pawar, Advocates i/b SDS Advocates for the Appellant.

Mr. Chetan Kapadia, Senior Advocate with Ms. Prapti Kedia, Advocate i/b Agama Law Associates for the Respondent.

Mr. Gaurav Joshi, Senior Advocate with Mr. Pulkit Sukhramani, Ms. Vidhi Jhavar, Mr. Deepank Anand and Ms. Samreen Fatima i/b JSA, Advocates & Solicitors for Misc. Application No. 875 of 2024 (PTC India).

ORDER:

In substance the prayer in this misc. application is to clarify the order dated June 21, 2024 to the effect that the appellant shall be entitled to be restored as the Chairman Managing Director (hereinafter referred to as “CMD”) of PTC India Financial Services Limited (hereinafter referred to as “PTC India/ Company”). On the last date of hearing we had made it clear that the matter can be taken up for final hearing. Shri Kapadia, the

learned counsel for the respondent submits that the reply shall be filed shortly.

2. Shri Joshi, the learned counsel for the applicant in Misc. Application No. 875 of 2024 submits that PTC India has filed this misc. application seeking clarification of the order as to whether the appellants' case can be considered to continue him as the CMD.

3. In view of an earlier order that the matter may be expedited, no specific orders are required in misc. application. We clarify that no further action shall be taken pursuant to the previous order. Misc. Application No. 875 of 2024 disposed of accordingly.

4. Call by consent of parties on August 02, 2024.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member