

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date of Decision : 23.08.2023

**Misc. Application No. 1031 of 2023
And
Appeal No. 686 of 2023**

Robert Resources Ltd.
3rd Floor, Plot No. 1067,
Opp. Bindu Nivas, Kaliyabad Road,
Bhavnagar, Gujarat – 364 001.

..... Appellant

Versus

Securities & Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

... Respondent

Mr. Pesi Modi, Senior Advocate with Mr. Tomu Francis, Mr. Rushin Kapadia, Ms. Ankita Roy, Mr. Apoorva Upadhyay, Advocates i/b Khaitain & Co. for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi, Advocates i/b. K. Ashar & Co. for the Respondent.

CORAM : Justice Tarun Agarwala, Presiding Officer
Ms. Meera Swarup, Technical Member

Per : Justice Tarun Agarwala, Presiding Officer (Oral)

1. Having heard the learned senior counsel for the appellant and the learned counsel for the respondent, we are of the opinion that the controversy involved in the present appeal is squarely covered by our

decision in *Econo Broking Pvt. Ltd. vs. SEBI Appeal No. 568 of 2023 decided on August 18, 2023.*

2. We accordingly dispose of the appeal directing the appellant to file a reply / objection to the show cause notice as well as, if advised, file an application for vacation / modification of the ex parte ad interim order. If such an application is filed the WTM will fix a date for hearing and would pass appropriate orders on the said application for vacation / modification of the ex-parte ad-interim order within two weeks after giving an opportunity of hearing.

3. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

23.08.2023
PTM