

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 02.08.2023

Misc. Application No. 21 of 2023
And
Appeal No. 699 of 2022

Anil Saxena Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. Surekh Kant Baxy, Advocate with Ms. Mahima Shekhawat, Ms. Kinjal Goyal,
Advocates i/b Aekom Legal for the Appellant.

Mr. Shiraz Rustomjee, Senior Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa
Joshi, Mr. Harshvardhan Melanta, Advocates i/b. K. Ashar & Co. for the Respondent.

With
Misc. Application No. 1153 of 2022
And
Misc. Application No. 197 of 2023
And
Appeal No. 808 of 2022

Sunil Godhwani Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. Shiraz Rustomjee, Senior Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa
Joshi and Mr. Harshvardhan Melanta, Advocates i/b. K. Ashar & Co. for the Respondent.

With
Misc. Application No. 587 of 2023
And
Appeal No. 65 of 2023

Mr. Bipin Kabra Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Rushin Kapadia, Advocate with Ms. Rinku Valanju, Advocate i/b. R. V. Legal for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi, Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Appeal No. 66 of 2023**

Mr. Rashi Dhir Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Rishabh Sharma, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi, Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Misc. Application No. 591 of 2023
And
Appeal No. 67 of 2023**

Nalin Nayyar Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Soli Cooper, Senior Advocate with Mr. Yohann Cooper, Mr. Manan Shah, Advocates i/b. Bharucha & Partners for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi, Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Misc. Application No. 589 of 2023
And
Appeal No. 68 of 2023**

Rama Krishna Shetty Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Achint Singh Gyani, Advocate with Mr. Amit Aggarwal, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Appeal No. 69 of 2023**

Sunil Kumar Garg Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Surekh Kant Baxy, Advocate with Ms. Mahima Shekhawat, Ms. Kinjal Goyal,
Advocates Aekom Legal for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Misc. Application No. 313 of 2023
And
Appeal No. 70 of 2023**

Spinstar Finvest Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Arundhati Korale, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Misc. Application No. 312 of 2023
And
Appeal No. 71 of 2023**

Yashodham Merchants Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Arundhati Korale, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Appeal No. 72 of 2023**

Kalyan Vyapaar Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Arundhati Korale, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Appeal No. 73 of 2023**

Symphony Merchants Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Arundhati Korale, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Appeal No. 74 of 2023**

TCK Finance & Leasing Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Arundhati Korale, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Misc. Application No. 590 of 2023
And
Appeal No. 75 of 2023**

Mr. Maninder Singh Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Debopriyo Moulik, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Misc. Application No. 98 of 2023
And
Misc. Application No. 588 of 2023
And
Appeal No. 101 of 2023**

Mr. Daljit Singh Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Parker Karia, Advocate i/b Finsec Law Advisors for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Misc. Application No. 353 of 2023
And
Appeal No. 172 of 2023**

Decent Financial Services Pvt. Ltd.

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Ms. Minal Pawar, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Misc. Application No. 390 of 2023
And
Appeal No. 173 of 2023**

VS Investment Pvt. Ltd.

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Ms. Minal Pawar, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Appeal No. 174 of 2023**

Nishu Finlease Pvt. Ltd.

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Ms. Minal Pawar, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Appeal No. 175 of 2023**

Hemant Dhingra

..... Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Supriya Nair, Advocate with Ms. Akshaya Bhansali, Advocate i/b. Mindspright Legal for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi, Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Misc. Application No. 586 of 2023
And
Appeal No. 176 of 2023**

Avinash Chander Mahajan Appellant

Versus

Securities and Exchange Board of India ... Respondent

None for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi, Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Appeal No. 177 of 2023**

Neelanchal Holdings Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi, Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Misc. Application No. 311 of 2023
And
Appeal No. 178 of 2023**

A & A Capital Services Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Misc. Application No. 782 of 2023
And
Appeal No. 200 of 2023**

Nikhil Holdings Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Appeal No. 213 of 2023**

Platinum Infrastructure Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Karamveer Singh, Advocate with Mr. Ashwin Rane, Mr. Ellora Das, Advocates for the
Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi,
Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Appeal No. 214 of 2023**

Best Healthcare Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Supriya Nair, Advocate with Ms. Akshaya Bhansali, Advocate i/b. Mindspright Legal for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi, Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Appeal No. 361 of 2023**

Fern Healthcare Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Supriya Nair, Advocate with Ms. Akshaya Bhansali, Advocate i/b. Mindspright Legal for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi, Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Appeal No. 362 of 2023**

Modland Wears Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Supriya Nair, Advocate with Ms. Akshaya Bhansali, Advocate i/b. Mindspright Legal for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi, Mr. Harshvardhan Melanta, Advocates i/b K. Ashar & Co. for the Respondent.

**With
Appeal No. 427 of 2023**

Kavi Arora

..... Appellant

Versus

Securities & Exchange Board of India

... Respondent

Mr. Purazar Fouzdar, Advocate for the Appellant.

Mr. Shiraz Rustomjee, Senior Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Ms. Shilpa Joshi and Mr. Harshvardhan Melanta, Advocates i/b. K. Ashar & Co. for the Respondent.

ORDER :

1. Delay in the filing of the reply is condoned. Application is allowed. The reply is taken on record.
2. Three weeks' time is allowed to the appellants to file rejoinder. List on September 14, 2023.
3. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

02.08.2023
PTM