

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 24.04.2023

**Misc. Application No. 468 of 2023
And
Appeal No. 221 of 2023**

Sanjay Patidar & Ors.

..... Appellants

Versus

Securities & Exchange Board of India

... Respondent

Mr. Prashant Trivedi, Advocate for the Appellants.

Mr. Ravishekhar Pandey, Advocate with Ms. Shefali Shankar, Ms. Rasika Ghate, Mr. Nishit Dhruva, Advocates i/b. MDP & Partners for the Respondent.

ORDER :

1. Delay in filing the reply is condoned. The application is allowed. Reply is taken on record.
2. Rejoinder has now been filed. Let the matter be listed for admission and for final disposal on June 28, 2023.
3. In the meanwhile, the appellant may deposit the penalty amount pursuant to the impugned order which will be subject to the

result of the appeal. If the amount is deposited, the account would be defreezed within 48 hours.

4. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

24.04.2023
PTM