

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 29.03.2023

**Misc. Application No. 285 of 2023
And
Appeal No. 297 of 2023**

Rakshit Mahendra Shah Appellant

Versus

Securities and Exchange Board of India ... Respondent

**With
Misc. Application No. 286 of 2023
And
Appeal No. 298 of 2023**

Rakshit Mahendrabhai Shah HUF Appellant

Versus

Securities and Exchange Board of India ... Respondent

**With
Misc. Application No. 287 of 2023
And
Appeal No. 299 of 2023**

Pinal Rakshitbhai Shah Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Deepak Shah, Advocate for the Appellants.

ORDER :

1. These three appeals are against a common order and are being taken up together.
2. Let a reply be filed by the respondent within three weeks from today. Two weeks thereafter to the appellants to file rejoinder. The matters would be listed for admission and for final disposal on May 15, 2023.
3. Considering the fact that permission was taken by the appellants from the compliance officer, we direct that no recovery shall be made pursuant to the impugned order during the pendency of the appeals. Stay applications are disposed of.
4. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

29.03.2023
PTM