

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date of Decision : 03.03.2023

Misc. Application No. 210 of 2023
And
Appeal No. 227 of 2023

Sivasubramanian S
25/03, Titan Township,
Near Pillayar Koil Mathigiri,
Krishnagiri,
Tamil Nadu – 635 110, India. ...Appellant

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East), ...Respondent
Mumbai – 400 051

Mr. Rahul Saharsabuddhe, CS and Mr. S.N. Viswanathan, CS
for the Appellant.

Mr. Manish Chhangani, Advocate with Ms. Samreen Fatima
and Mr. Sumit Yadav, Advocates i/b The Law Point for
Respondent – SEBI.

CORAM : Justice Tarun Agarwala, Presiding Officer
Ms. Meera Swarup, Technical Member

Per : Justice Tarun Agarwala, Presiding Officer (Oral)

1. There is a delay in the filing of the appeal. For the reasons stated in the application, the delay is condoned. The application is allowed.
2. Having heard the learned counsel for the parties, we find that the controversy involved in the present appeal is squarely covered by a decision of this Tribunal in *Sudhir Bapusaheb Devkar vs SEBI (Appeal no. 654 of 2022 decided on October 10, 2022)*.
3. In view of the aforesaid, the impugned order cannot be sustained and is quashed. The appeal is allowed.
4. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

03.03.2023
msb