

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision : 30.01.2023**

**Misc. Application No. 96 of 2023**  
**In**  
**Appeal No. 654 of 2022**

Sudhir Bapusaheb Devkar .....Appellant

Versus

1. Securities and Exchange Board of India

2. K Satish Babu, AGM SEBI ... Respondents

**In the matter between:**

Sudhir Bapusaheb Devkar .....Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Kunal Katariya, Advocate with Mr. Sahebrao Wamanrao Buktare, Ms. Ashmita Goradia, Advocates and Mr. Ravi Vijay Ramaiya, CA i/b Shah & Ramaiya, Chartered Accountants for the Appellant.

Mr. Abhiraj Arora, Advocate with Mr. Shourya Tanay, Ms. Misbah Dada and Mr. Deepanshu Agarwal, Advocates i/b ELP for the Respondent.

**AND**

**Misc. Application No. 97 of 2023**  
**In**  
**Appeal No. 655 of 2022**

Sagar Vilas Daundkar .....Appellant

Versus

1. Securities and Exchange Board of India

2. K Satish Babu, AGM SEBI ... Respondents

**In the matter between:**

Sagar Vilas Daundkar

.....Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Kunal Katariya, Advocate with Mr. Sahebrao Wamanrao Buktare, Ms. Ashmita Goradia, Advocates and Mr. Ravi Vijay Ramaiya, CA i/b Shah & Ramaiya, Chartered Accountants for the Appellant.

Mr. Abhiraj Arora, Advocate with Mr. Shourya Tanay, Ms. Misbah Dada and Mr. Deepanshu Agarwal, Advocates i/b ELP for the Respondent.

CORAM : Justice Tarun Agarwala, Presiding Officer  
Justice M.T. Joshi, Judicial Member

Per : Justice Tarun Agarwala, Presiding Officer (Oral)

1. Learned counsel for the applicant states that the miscellaneous applications have become infructuous and are accordingly dismissed as such.

2. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order.

Certified copy of this order is also available from the Registry  
on payment of usual charges.

Justice Tarun Agarwala  
Presiding Officer

Justice M.T. Joshi  
Judicial Member

30.01.2023  
msb