BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 20.07.2022

Misc. Application No. 681 of 2022
And
Misc. Application No. 682 of 2022
And
Appeal No. 404 of 2022

JMD Ventures Limited and Ors. …Appellants

Versus

Securities and Exchange Board of India …Respondent

Mr. Vinay Chauhan, Advocate with Mr. KC Jacob, Mr. Harish Khedekar, and Ms. Dhvani Asher, Advocates i/b Vis Legis Law Practice for the Appellants.

Mr. Akash Rebello, Advocate with Mr. Abhiraj Arora and Mr. Shourya Tanay, Advocates i/b ELP for the Respondent.

ORDER:

1. For the reasons stated in the application, the delay in the filing of the appeal is condoned. The application is allowed.

2. Let a reply be filed by the respondent within three weeks.

List for admission on August 05, 2022.

3. In the meanwhile, the appellants may deposit 50% of the penalty amount on or before the next date. If the amount is deposited, the balance amount shall not be recovered during the pendency of the appeal.

4. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Justice M. T. Joshi
Judicial Member

Ms. Meera Swarup
Technical Member

20.07.2022
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