

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 8.7.2022

Appeal No.367 of 2022

Bhavdeep Singh ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. P. N. Modi, Senior Advocate with Ms. Kalpana Desai, Ms. Vibha Joshi, Mr. Pradyuman Dubey, Mr. Rajat Pradhan and Ms. Jasmin Sokhi, Advocates i/b. Adv. Abhishek Adke for the Appellant.

Mr. Abhiraj Arora, Advocates with Mr. Shourya Tanay, Advocates i/b. ELP for the Respondent.

Order:

1. Connect with appeal no.264 of 2022 Malvinder Mohan Singh and 265 of 2022 Gagan Deep Singh Bedi. In the meanwhile, the respondent may file their reply on or before the next date.
2. In the meanwhile, we direct the appellant to deposit Rs.25 lakhs within six weeks from today. If the

amount is deposited the respondent shall not make further recovery. List on 1st August, 2022.

3. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Justice M.T. Joshi
Judicial Member

Ms. Meera Swarup
Technical Member

8.7.2022
RHN