

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 20.12.2021

**Misc. Application No. 987 of 2021
And
Misc. Application No. 988 of 2021
And
Misc. Application No. 1279 of 2021
And
Appeal No. 729 of 2021**

Mrs. Sarojani Devi

..... Appellant

Versus

Securities and Exchange Board of India & Ors.

... Respondents

Mr. Konark Rishi Bhatnagar, Advocate for the Appellant.

Mr. Vishal Kanade, Advocate with Mr. Chirag Shah, Mr. Akash Jain,
Ms. Daksha Kasekar, Advocates i/b Mansukhlal Hiralal & Co. for
the Respondent Nos. 1.

None for the Respondent Nos. 2 and 3.

ORDER :

1. The appellant has challenged the order dated July 13, 2018 passed by the WTM. There is a delay of 496 days in the filing of the present appeal. The ground urged is that the appellant was never served with the show cause notice cum interim order or the final order and that they came to know for the first time when their bank account was attached pursuant to the recovery proceedings initiated by the Recovery Officer.

2. We find that this crucial fact is lacking in the application for condonation of delay. The appellant prays for time to file a supplementary affidavit. Let a supplementary affidavit be filed within two weeks from today. The matter would be listed for admission on January 3, 2022.

3. Parties will take instructions from the Registrar 48 hrs. before the date fixed in order to find out as to whether the appeal would be heard through video conference or through physical hearing.

4. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the Registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

Justice M. T. Joshi
Judicial Member

20.12.2021
PTM