

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 19.05.2021**

**Appeal No. 4 of 2019**

B. Ramalinga Raju ... Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. Gaurav Joshi, Senior Advocate with Mr, Nirav Shah, Mr. Yash Dhruva, Advocates i/b DSK Legal for the Appellant.

Mr. Shiraz Rustomjee, Senior Advocate with Mr. Mihir Mody, Mr. Mayur Jaisingh, Advocates i/b K. Ashar & Co. for the Respondent.

**With  
Appeal No. 1 of 2019**

SRSR Holdings Pvt. Ltd. ... Appellant

Versus

Securities & Exchange Board of India ... Respondent

Ms. Sabeena Mahadik, Advocate with Mr. KRCV Seshachalam, Mr. Pankaj Uttaradhi, Mr. Sagar Hate, Mr. Aayush Kothari, Advocates i/b Vishesha Law Services for the Appellant.

Mr. Shiraz Rustomjee, Senior Advocate with Mr. Mihir Mody, Mr. Mayur Jaisingh, Advocates i/b K. Ashar & Co. for the Respondent.

**With  
Appeal No. 2 of 2019**

B. Suryanarayana Raju ... Appellant

Versus

Securities & Exchange Board of India ...Respondent

Mr. L. S. Shetty, Advocate with Ms. Sanika Lalit, Advocate i/b L. S. Shetty & Associates for the Appellant.

Mr. Shiraz Rustomjee, Senior Advocate with Mr. Mihir Mody, Mr. Mayur Jaisingh, Advocates i/b K. Ashar & Co. for the Respondent.

**With  
Appeal No. 3 of 2019**

B. Rama Raju ... Appellant

Versus

Securities & Exchange Board of India ...Respondent

Mr. Nirav Shah, Advocate with Mr. Yash Dhruva, Ms. Namrata Zaveri, Advocates i/b DSK Legal for the Appellant.

Mr. Shiraz Rustomjee, Senior Advocate with Mr. Mihir Mody, Mr. Mayur Jaisingh, Advocates i/b K. Ashar & Co. for the Respondent.

**With  
Appeal No. 5 of 2019**

V. Srinivas

... Appellant

Versus

Securities & Exchange Board of India

... Respondent

Mr. Chetan Kapadia, Advocate with Ms. Sabeena Mahadik, Mr. KRCV Seshachalam, Mr. Pankaj Uttaradhi, Mr. Sagar Hate, Mr. Aayush Kothari, Advocates i/b Vissha Law Services for the Appellant.

Mr. Shiraz Rustomjee, Senior Advocate with Mr. Mihir Mody, Mr. Mayur Jaisingh, Advocates i/b K. Ashar & Co. for the Respondent.

ORDER :

1. In spite of direction to file a written submission, only one of the appellants has filed the written submission yesterday. Learned counsel in the other appeals have prayed for further time to file their written submissions.

2. We find that unnecessarily adjournment is being made on this ground of filing written submissions. As a last resort, we allow the appellants to file their written submissions within four weeks from today. Thereafter, another three weeks are granted to the respondent to file their written submissions. The matters would be taken up for final disposal on July 26, 2021. It is made clear that if written

submissions are not filed, the matters will proceed under all circumstances.

3. Parties will take instructions from the Registrar 48 hrs. before the date fixed in order to find out as to whether the appeal would be heard through video conference or through physical hearing.

4. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the Registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala  
Presiding Officer

Justice M. T. Joshi  
Judicial Member

19.05.2021  
PTM