# BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Date : 15.03.2021

# Misc. Application No. 93 of 2020 (Intervenor Application) And Appeal No. 394 of 2019 Along with Misc. Application No. 224 of 2021

Taparia Tools Ltd. & Ors.

...Appellants

Versus

Securities and Exchange Board of India

...Respondent

Mr. Ravichandra Hegde, Advocate with Mr. Robin Shah and Ms. Mitravinda Chunduru, Advocates i/b Parinam Law Associates for the Appellant.

Mr. Nimay Dave, Advocate with Ms. Aparna Wagle, Mr. Yash Garach, Advocates i/b Alliance Law for the Applicant in Misc. Application No. 224 of 2021.

Ms. Anubha Rastogi, Advocate with Mr. Chirag Bhavsar and Ms. Vidhi Shah, Advocates i/b MDP & Partners for the Respondent.

Mr. Suresh Kabra, Intervenor in the Intervention Application No. 93 of 2020.

# WITH Misc. Application No. 432 of 2019 And Appeal No. 427 of 2019

Shree Kumar Bangur

...Appellant

Versus

Securities and Exchange Board of India ....Re

...Respondent

Mr. Saurabh Bachhawat, Advocate with Mr. Yogesh Chande, Mr. Rohit Mukherji and Ms. Preeti Kapany, Advocates i/b Shardul Amarchand Mangaldas & Co. for the Appellant.

Ms. Anubha Rastogi, Advocate with Mr. Chirag Bhavsar and Ms. Vidhi Shah, Advocates i/b MDP & Partners for the Respondent.

### WITH Appeal No. 435 of 2019

Virendra Bangur

...Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Saurabh Bachhawat, Advocate with Mr. Yogesh Chande, Mr. Rohit Mukherji and Ms. Preeti Kapany, Advocates i/b Shardul Amarchand Mangaldas & Co. for the Appellant.

Ms. Anubha Rastogi, Advocate with Mr. Chirag Bhavsar and Ms. Vidhi Shah, Advocates i/b MDP & Partners for the Respondent.

# AND Appeal No. 436 of 2019

Saurabh Bangur

Versus

Securities and Exchange Board of India ....Respondent

Mr. Saurabh Bachhawat, Advocate with Mr. Yogesh Chande, Mr. Rohit Mukherji and Ms. Preeti Kapany, Advocates i/b Shardul Amarchand Mangaldas & Co. for the Appellant.

...Appellant

Ms. Anubha Rastogi, Advocate with Mr. Chirag Bhavsar and Ms. Vidhi Shah, Advocates i/b MDP & Partners for the Respondent.

#### **ORDER:**

1. Having heard the learned counsel for the applicant in Misc. Application No. 224 of 2021 and the learned counsel for the appellant in Appeal No. 394 of 2019 we allow the application and permit appellant no. 4 to withdraw from the appeal with liberty to file a fresh appeal within two weeks from today. The counsel for the appellant in Appeal No. 394 of 2019 will make necessary correction in the array of parties.

2. List this group of appeals on April 28, 2021 on which date intervention application will be considered. Interim order, if any, is extended till the next date of listing.

3. Parties are directed to take instructions from the Registrar 48 hours before the date fixed in order to find out as to whether the matter would be taken up for hearing through video conference or through physical hearing.

4. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

> Justice Tarun Agarwala Presiding Officer

> > Dr. C.K.G. Nair Member

Justice M.T. Joshi Judicial Member

15.03.2021 msb