

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 02.02.2021

Appeal No. 49 of 2021

Quantum Securities Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

**With
Appeal Lodging No. 7 of 2021**

Sanjay Dutt Appellant

Versus

Securities and Exchange Board of India ... Respondent

**With
Misc. Application No. 82 of 2021
(Application)
And
Appeal Lodging No. 17 of 2021**

Ms. Prenita Dutt & Ors. Appellants

Versus

Securities and Exchange Board of India ... Respondent

Mr. Dinkar Singh, Advocate with Mr. Rahul Das, Mr. Mihir Deshmukh, Advocates i/b Finsec Law Advisors for the Appellants.

Mr. Mihir Mody, Advocate with Mr. Arnav Misra, Advocate i/b K. Ashar & Co. for the Respondent.

ORDER :

Misc. Application No. 82 of 2021 in Appeal Lodging No. 17 of 2021 :

1. In appeal No. 49 of 2021, we had directed by our order dated December 10, 2020 to the said appellant to deposit a sum of ₹ 1 crore out of the total amount of ₹ 2.20 crore imposed in the impugned order. In appeal lodging No. 7 of 2021 which is against the same order, we had directed the said appellant by our order dated January 15, 2021 to deposit another sum of Rs. ₹ 1 crore. In view of the said directions, the amounts had been deposited by the said appellants.

2. In appeal lodging No. 17 of 2021 Ms. Prenita Dutt & Ors. vs. SEBI, a similar direction was issued to deposit a sum of ₹ 1 crore. The appellants have filed the present Misc. Application praying for deletion of this direction to deposit a sum of ₹ 1 crore as the entire

amount under the other two appeals have been more or less deposited.

3. Considering the aforesaid, we find that since by our direction ₹ 2 crore have already been deposited out of ₹ 2.20 crore, the direction to deposit a sum of ₹ 1 crore by order dated January 15, 2021 in appeal lodging No. 17 of 2021 is deleted. The application is accordingly disposed of.

4. The appellants are directed to file their rejoinder affidavits within three weeks from today. List for admission and for final disposal on February 24, 2021.

5. Parties will seek instructions from the Registrar 48 hrs. before the date fixed on the issue whether the parties will be heard by the physical hearing or by video conference depending upon the prevailing situation on that time.

6. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the Registry. In these circumstances, this order will be digitally signed

by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

Justice M. T. Joshi
Judicial Member

02.02.2021
PTM