

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date:17.12.2020

**Misc. Application No.254 of 2020
And
Appeal No.168 of 2020**

G.V. Films Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Sara Sancheti, Advocate i/b. Sancheti & Sancheti for
the Appellant.

Mr. Kumar Desai, Advocate with Mr. Chirag Bhavsar,
Ms. Vidhi Shah and Mr. Harshad Vyas, Advocates i/b.
MDP & Partners for the Respondent.

**With
Appeal No.274 of 2020**

G.V. Films Ltd. & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Sean Wassoodew, Advocate for the Appellants.

Mr. Kumar Desai, Advocate with Mr. Chirag Bhavsar, Ms. Vidhi Shah and Mr. Harshad Vyas, Advocates i/b. MDP & Partners for the Respondent.

Order:

Misc. Application no.254 of 2020 in Appeal no.168 of 2020

1. We have heard the learned counsel for the parties through video conference. There is a delay of 192 days in filing the appeal. The ground urged is that the main person who knows the affairs of the dispute was the CEO, who was unwell and underwent an eye operation in November, 2019. Prior to that the said person was undergoing treatment as a result of which the appeal could not be filed within the stipulated period. Thereafter, on account of the pandemic the appeal could not be filed. Considering the aforesaid and for the reasons stated in the application, the delay in filing the appeal is condoned on payment of costs of

Rs.25000 to be deposited before the Registrar of this Tribunal within a period of four weeks from today. The misc. application is disposed of accordingly.

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2. Three weeks time is allowed to the respondent to file reply. Two weeks thereafter to the appellant to file rejoinder. The matters would be listed for admission and for final disposal on 2nd February, 2021.
3. Parties are directed to contact the Registrar 48 hours before the date fixed to find out as to whether the hearing would take place through video conferencing or through physical hearing.
4. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be

digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

Dr. C.K.G. Nair
Member

Justice M.T. Joshi
Judicial Member

17.12.2020
RHN