

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision : 27.3.2019**

**Misc. Application No.62 of 2019  
And  
Appeal No.58 of 2019**

Mr. Vijayraj Surana  
No.6, Nathan Street,  
Harrington Road,  
Next to Prashant Hospital  
Lane, Chetpet, Chennai  
Tamil Nadu – 600031.

..... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhavan, Plot No.C-4A,  
G Block, Bandra Kurla Complex,  
Mumbai – 400051.

..... Respondent

Mr. Somasekhar Sundaresan, Advocate with Mr. Joby Mathew and Mr. Nikhil Shah, Advocates i/b. Joby Mathew & Associates for the Appellant.

Mr. J.P. Sen, Senior Advocate with Mr. Anubhav Ghosh and Ms. Vidhi Jhavar, Advocates i/b. The Law Point for the Respondent.

CORAM: Justice Tarun Agarwala, Presiding Officer  
Dr. C.K.G. Nair, Member  
Justice M.T. Joshi, Judicial Member

Per : Justice Tarun Agarwala (Oral)

**Misc. Application No.62 of 2019**

There is a delay of 93 days in filing the appeal. One of the grounds is that the appellant is no longer a Director of the Company and it became difficult to have access to the relevant documents. Further, it

took some time to procure the documents from the Interim Resolution Professional. As a consequence, there was a delay in filing the appeal. In our opinion, cause shown is sufficient. The delay has been satisfactorily explained. We consequently condone the delay. The Misc. Application is allowed. The appeal is treated to be filed within time.

**Appeal No.58 of 2019**

Having heard the learned counsel for the parties we direct the respondent six weeks time to file the reply. Two weeks thereafter for rejoinder. List for admission and final disposal on 5<sup>th</sup> July, 2019.

Sd/-  
Justice Tarun Agarwala  
Presiding Officer

Sd/-  
Dr. C. K. G. Nair  
Member

Sd/-  
Justice M.T. Joshi  
Judicial Member

27.3.2019  
Prepared and compared by  
RHN