

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date of Decision: 26.09.2017

Appeal No. 108 of 2016

1. Neelam Sonthalia
429, Martin Burn House,
1, R N Mukherjee Road,
Kolkata- 700 001
 2. Rajya Varadhan Sonthalia
429, Martin Burn House,
1, R N Mukherjee Road,
Kolkata - 700 001
- ... Appellants

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No.C-4A, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

... Respondent

Mr. Amit Iyer, Advocate i/b Rajani Associates for Appellants.

Mr. Rafique Dada, Senior Advocate with Mr. Pulkit Sukhramani,
Advocate i/b The Law Point for the Respondent.

WITH
Appeal No. 109 of 2016

Shiv Kumar Nathany
5/1, Bangur Avenue,
Block-B,
Kolkata- 700 055

...Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No.C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

... Respondent

Mrs. Vaneesa Agrawal, Advocate with Ms. Surbhi Purohit, Advocate i/b
Suvan Law Advisors for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

**WITH
Appeal No. 110 of 2016**

1. Gaurav Bhalotia
2. Saloni Bhalotia
5B Judges Court Road, Alipore
4th Floor, Kolkata- 700 027

...Appellants

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No.C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

... Respondent

Mr. Jaikishan Lakhwani, Advocate for Appellants.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

**WITH
Appeal No. 111 of 2016**

Kuldeep Jaiswal
16, Ganesh Chandra Avenue,
7th Floor,
Kolkata-700 013

...Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No.C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

... Respondent

Mr. Jaikishan Lakhwani, Advocate i/b Shrivastava and Co. for Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

**WITH
Appeal No. 431 of 2016**

Mr. Dinesh Shersingh Agarwal
Bungalow No. 2,
Vaishnav Sadan,
Vikas Classic Complex,
Dr. C. G. Road, Chembur,
Mumbai- 400 074

...Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No.C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

... Respondent

Mr. Robin Shah, Advocate i/b Prakash Shah & Associates for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

WITH
Misc. Application No. 359 of 2016
And
Misc. Application No. 360 of 2016
And
Appeal No. 432 of 2016

Mahesh Kumar Khetan
House No. 6-7-72/1/1,
Opposite Sri. Rama- Nursing Home,
Bhuktapur, Adilabad,
Telangana- 504 001 ...Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No.C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051 ... Respondent

Dr. Mr. S. K. Jain, Practicing Company Secretary for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

WITH
Misc. Application No. 361 of 2016
And
Misc. Application No. 362 of 2016
And
Appeal No. 433 of 2016

Vikrant Kumar Khetan
House No. 6-7-72/1/1,
Opposite Sri. Rama- Nursing Home,
Bhuktapur, Adilabad,
Telangana- 504 001 ...Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No.C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051 ... Respondent

Dr. Mr. S. K. Jain, Practicing Company Secretary for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

WITH
Misc. Application No. 363 of 2016
And
Misc. Application No. 364 of 2016
And
Appeal No. 434 of 2016

Dhiraj Kumar Khetan
House No. 6-7-72/1/1,
Opposite Sri. Rama- Nursing Home,
Bhuktapur, Adilabad,
Telangana- 504 001 ...Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No.C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051 ... Respondent

Dr. Mr. S. K. Jain, Practicing Company Secretary for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

WITH
Appeal No. 447 of 2016

Saurabh Mittal
31, Old Vijay Nagar Colony,
Agra- 282 004, Uttar Pradesh ...Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No.C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051 ... Respondent

Mr. Amit Bikram Dey, Advocate with Mrs. Akshaya Bhansali, Advocate
i/b Mindspright Legal for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

WITH
Appeal No. 448 of 2016

Kapil Mittal
31, Old Vijay Nagar Colony,
Agra- 282 004, Uttar Pradesh ...Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No.C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051 ... Respondent

Mr. Amit Bikram Dey, Advocate with Mrs. Akshaya Bhansali, Advocate
i/b Mindspright Legal for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

WITH
Appeal No. 449 of 2016

Sweety Manglani
B-19, West End, Near Shanti Niketan,
New Delhi,
Delhi- 110 021 ...Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No.C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051 ... Respondent

Mr. Amit Bikram Dey, Advocate with Mrs. Akshaya Bhansali, Advocate
i/b Mindspright Legal for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

WITH
Appeal No. 452 of 2016

Rajesh Ramswarup Sarda
A-301, Neeti Gaurav Complex,
Central Bazar Road,
Ramdaspath,
Nagpur- 10

...Appellant

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai -400 051

...Respondent

Mr. Amit Bikram Dey, Advocate with Mrs. Akshaya Bhansali, Advocate
i/b Mindspright Legal for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

WITH
Appeal No. 453 of 2016

Rajesh Ramswarup Sarda HUF
A-301, Neeti Gaurav Complex,
Central Bazar Road,
Ramdaspath,
Nagpur- 10

...Appellant

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai -400 051

...Respondent

Mr. Amit Bikram Dey, Advocate with Mrs. Akshaya Bhansali, Advocate
i/b Mindspright Legal for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

**WITH
Appeal No. 454 of 2016**

Veena Rajesh Sarda
A-301, Neeti Gaurav Complex,
Central Bazar Road,
Ramdaspath,
Nagpur- 10 ...Appellant

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai -400 051 ...Respondent

Mr. Amit Bikram Dey, Advocate with Mrs. Akshaya Bhansali, Advocate
i/b Mindspright Legal for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

**WITH
Appeal No. 455 of 2016**

Chandadevi Sarda
A-301, Neeti Gaurav Complex,
Central Bazar Road,
Ramdaspath,
Nagpur- 10 ...Appellant

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai -400 051 ...Respondent

Mr. Amit Bikram Dey, Advocate with Mrs. Akshaya Bhansali, Advocate
i/b Mindspright Legal for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

WITH
Appeal No. 456 of 2016

Ramasamy Santhamani
Old No. 137, New No. 193,
Race Course, Coimbatore,
Tamil Nadu,
India- 641 018

...Appellant

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai -400 051

...Respondent

Mr. Amit Bikram Dey, Advocate with Mrs. Akshaya Bhansali, Advocate
i/b Mindspright Legal for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

WITH
Appeal No. 470 of 2016

Sher Singh Agarwal HUF
Bungalow No. 2,
Vaishnav Sadan,
Vikas Classic Complex,
Dr. C. G. Road, Chembur,
Mumbai- 400 074

...Appellant

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai -400 051

...Respondent

WITH
Appeal No. 471 of 2016

Mr. Shersingh Agarwal
Bungalow No. 2,
Vaishnav Sadan,
Vikas Classic Complex,
Dr. C. G. Road, Chembur,
Mumbai- 400 074

...Appellant

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai -400 051

...Respondent

Mr. Robin Shah, Advocate i/b Prakash Shah & Associates for the Appellant in Appeal Nos. 470 & 471 of 2016.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent in Appeal Nos. 470 & 471 of 2016.

**WITH
Appeal No. 56 of 2017**

Jyoti Vardhan Sonthalia HUF
429, Martin Burn House,
1, R.N. Mukherjee Road,
Kolkata- 700 001

...Appellant

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

...Respondent

Mr. Anand Narayan, Advocate i/b Ms. Isha Raman, Advocate for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

**AND
Misc. Application No. 119 of 2017
And
Appeal No. 107 of 2017**

Hitesh Chhatwal
501, Magan Villa, 4th Sanman Road,
JVPD Scheme, Juhu,
Mumbai- 400 056

...Appellant

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

...Respondent

Mr. Ravi Ramaiya, Chartered Accountant with Mr. Shardul Shah, for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

CORAM: Justice J.P. Devadhar, Presiding Officer
Dr. C.K.G. Nair, Member

Per: Justice J.P. Devadhar (Oral)

1. Counsel for the parties in all these appeals state that in view of the order passed by the Whole Time Member of Securities and Exchange Board of India on September 21, 2017 all these Appeals as also the Misc. Applications have become infructuous.

2. Accordingly, all the above Appeals as also the Misc. Applications are disposed of as infructuous with no order as to costs.

Sd/-
Justice J.P. Devadhar
Presiding Officer

Sd/-
Dr. C.K.G. Nair
Member

26.09.2017
Prepared & Compared By: PK