BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Date : 22.9.2017

Appeal No.313 of 2016

A.R. Murugappan Old No.42, New No.78, 1st Main Road, R A Puram, Chennai 600 028, Tamil Nadu. Appellant

Versus

Securities & Exchange Board of India SEBI Bhawan, at Plot No.C4-A, 'G' Block,

Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Respondent

Mr. Deepak Dhane, Advocate with Ms. Harshada Nagare, Advocate i/b. Joby Mathew & Associates for the Appellant.

Mr. P.N. Modi, Senior Advocate with Mr. Mihir Mody, Mr. Saurabh Bacchawat and Mr. Nishant Upadhyay, Advocate i/b. K. Ashar & Co. for the Respondent.

CORAM : Justice J.P. Devadhar, Presiding Officer Dr. C.K.G. Nair, Member

Per : Justice J.P. Devadhar (Oral)

1. Counsel for the parties state that in view of the letter issued by the Securities and Exchange Board of India ('SEBI' for short) on 18th September, 2017 and the email issued by the DBS Bank Ltd to SEBI on 21st September, 2017 the appeal does not survive.

2. Accordingly, the appeal is disposed of with no order as to costs.

Sd/-Justice J. P. Devadhar Presiding Officer

> Sd/-Dr. C.K.G.Nair Member

22.9.2017 Prepared and compared by RHN