

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date of Decision: 11.09.2017

Appeal No. 289 of 2016

1. V. Balasubramanian

2. B. Rajeswari

A-96, New Friends Colony,
New Delhi- 110 025

...Appellants

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

...Respondent

Mr. Ankit Lohia, Advocate with Ms. Rishika Harish, Mr. Amit Bikram Dey and Mrs. Akshaya Bhansali, Advocates i/b Mindspright Legal for Appellants.

Mr. Vikram Nankani, Senior Advocate with Mr. Pulkit Sukhramani and Ms. Vidhi Jhavar, Advocates i/b The Law Point for the Respondent.

WITH
Appeal No. 350 of 2016

1. Mr. Champakbhai Manubhai Sopariwala

2. Mr. Himanshu Champakbhai Sopariwala

901, Digvijay Complex-I,
9th Floor, Opp, St. Xavier High School,
Ghod Dod Road,
Surat- 395 001

...Appellants

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

...Respondent

Mr. Jaikishan Lakhwani, Advocate for the Appellants.

Mr. Shyam Mehta, Senior Advocate with Mr. Mihir Mody and Mr. Nishant Upadhyay, Advocates i/b K. Ashar & Co. for the Respondent.

WITH
Misc. Application No. 334 of 2016
And
Appeal No. 403 of 2016

1. Mr. Ketan Kapasi
 2. Mr. Vimal Kapasi
 38, Pahshmina Building,
 Altamount Road, Off Pedder Road,
 Mumbai- 400 026
- ...Appellants

Versus

Securities and Exchange Board of India,
 SEBI Bhavan, Plot No. C-4A, G-Block,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400 051

...Respondent

Mr. Gaurav Joshi, Senior Advocate i/b DSK Legal for Appellants.

Mr. Shyam Mehta, Senior Advocate with Mr. Mihir Mody and
 Mr. Nishant Upadhyay, Advocates i/b K. Ashar & Co. for the
 Respondent.

WITH
Appeal No. 408 of 2016

1. Krishan Kumar Daga HUF
 2. Ramesh Kumar Daga HUF
 3. Sanjay Daga HUF
 4. Anjali Daga
 A-2, Soami Nagar,
 New Delhi- 110 017
 5. Drake Properties Pvt. Ltd.
 6A, First Floor,
 Himalaya House, 23,
 Kasturba Gandhi Marg,
 New Delhi- 110 001
- ...Appellants

Versus

Securities and Exchange Board of India,
 SEBI Bhavan, Plot No. C-4A, G-Block,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400 051

...Respondent

Mr. Ashok Chhabra, Advocate for Appellants.

Mr. Shyam Mehta, Senior Advocate with Mr. Mihir Mody and
 Mr. Nishant Upadhyay, Advocates i/b K. Ashar & Co. for the
 Respondent.

WITH
Appeal No. 419 of 2016

1. Om Prakash Aggarwal HUF
 2. Abhilasha Aggarwal
 3. Sanjay Aggarwal HUF
 4. Anshu Aggarwal
House No. B-2/62, Ashok Vihar,
Phase-II,
Delhi- 110 052, India
- ...Appellants

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

...Respondent

Mr. Ashok Chhabra, Advocate for Appellants.

Mr. Vikram Nankani, Senior Advocate with Mr. Pulkit Sukhramani, and
Ms. Vidhi Jhawar, Advocates i/b The Law Point for the Respondent.

WITH
Appeal No. 29 of 2017

Master Trust Limited
SCO 19, Master Chambers,
Feroze Gandhi Market,
Ludhiana- 140 001

...Appellant

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

...Respondent

Mr. Ravichandra Hegde, Advocate i/b J. Sagar Associates for the
Appellant.

Mr. Shyam Mehta, Senior Advocate with Mr. Mihir Mody and
Mr. Nishant Upadhyay, Advocates i/b K. Ashar & Co. for the
Respondent.

**WITH
Appeal No. 31 of 2017**

Shaleen Kumar Singh
H-61, Basement,
Sector-63, Noida,
Uttar Pradesh-201 301

...Appellant

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

...Respondent

Mr. Robin Shah, Advocate i/b Prakash Shah & Associates for the Appellant.

Mr. Pulkit Sukhramani, Advocate with Ms. Vidhi Jhavar, Advocate i/b The Law Point for the Respondent.

**WITH
Misc. Application No. 37 of 2017
And
Appeal No. 41 of 2017**

Mr. Nitin Kumar Gupta
A-2/83,
Safdarjung Enclave,
New Delhi- 110 029

...Appellant

Versus

Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

...Respondent

Mr. Robin Shah, Advocate i/b Prakash Shah & Associates for the Appellant.

Mr. Pulkit Sukhramani, Advocate with Ms. Vidhi Jhavar, Advocate i/b The Law Point for the Respondent.

WITH
Misc. Application No. 69 of 2017
And
Appeal No. 69 of 2017

Uma B. Ramesh
 82nd Seaward Road, Valmiki Nagar,
 Thiruvanmiyur, Chennai,
 Tamil Nadu- 600 041

...Appellant

Versus

Securities and Exchange Board of India,
 SEBI Bhavan, Plot No. C-4A, G-Block,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400 051

...Respondent

Mr. Ankit Lohia, Advocate with Mr. Amit Dey and Mrs. Akshaya Bhansali, i/b Mindspright Legal for the Appellant.

Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

WITH
Misc. Application No. 113 of 2017
And
Appeal No. 101 of 2017

Falcon Holdings Private Limited
 7, B.B. Ganguly Street,
 3rd Floor,
 Kolkata- 700 012

...Appellant

Versus

Securities and Exchange Board of India,
 SEBI Bhavan, Plot No. C-4A, G-Block,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400 051

...Respondent

Mr. Jaikishan Lakhwani, Advocate for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Nishant Upadhyay, Advocate i/b K. Ashar & Co. for the Respondent.

WITH
Misc. Application No. 114 of 2017
And
Appeal No. 102 of 2017

GRD Enclave Private Limited
 7, B.B. Ganguly Street,
 3rd Floor,
 Kolkata- 700 012

...Appellant

Versus

Securities and Exchange Board of India,
 SEBI Bhavan, Plot No. C-4A, G-Block,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400 051

...Respondent

Mr. Jaikishan Lakhwani, Advocate for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Nishant Upadhyay, Advocate i/b K. Ashar & Co. for the Respondent.

WITH
Misc. Application No. 115 of 2017
And
Appeal No. 103 of 2017

GRD Capital Markets Limited
 7, B.B. Ganguly Street,
 3rd Floor,
 Kolkata- 700 012

...Appellant

Versus

Securities and Exchange Board of India,
 SEBI Bhavan, Plot No. C-4A, G-Block,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400 051

...Respondent

Mr. Jaikishan Lakhwani, Advocate for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Nishant Upadhyay, Advocate i/b K. Ashar & Co. for the Respondent.

WITH
Misc. Application No. 116 of 2017
And
Appeal No. 104 of 2017

Waltare Investments Private Limited
 63, Radha Bazar Street,
 3rd Floor, R. No. 29,
 Kolkata- 700 001

...Appellant

Versus

Securities and Exchange Board of India,
 SEBI Bhavan, Plot No. C-4A, G-Block,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400 051

...Respondent

Mr. Jaikishan Lakhwani, Advocate with Ms. Vaneesa Agrawal,
 Ms. Shivangi Singh, Advocates i/b Suvan Law Advisors for the
 Appellant.

Mr. Mihir Mody, Advocate with Mr. Nishant Upadhyay, Advocate i/b K.
 Ashar & Co. for the Respondent.

WITH
Appeal No. 123 of 2017

Mr. Arun Kumar Jain
 House No. 44, Top Floor,
 Near Pushpanjali Market,
 Pushpanjali,
 New Delhi- 110 092

...Appellant

Versus

Securities and Exchange Board of India,
 SEBI Bhavan, Plot No. C-4A, G-Block,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400 051

...Respondent

Ms. Vaneesa Fernandes, Advocate for the Appellant.

Mr. Shyam Mehta, Senior Advocate with Mr. Mihir Mody and
 Mr. Nishant Upadhyay, Advocates i/b K. Ashar & Co. for the
 Respondent.

WITH
Misc. Application No. 232 of 2017
And
Appeal No. 213 of 2017

Manvi Goenka
 “Vrindavan Farm”,
 01, Green Avenue, Shanti Kunj,
 Behind Sector D-3,
 Vasant Kunj, Kishangarh,
 New Delhi- 110 070

...Appellant

Versus

Securities and Exchange Board of India,
 SEBI Bhavan, Plot No. C-4A, G-Block,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400 051

...Respondent

Mr. Jaikishan Lakhwani, Advocate with Ms. Vaneesa Agrawal,
 Ms. Surbhi Purohit, Advocates i/b Suvan Law Advisors for the
 Appellant.

Mr. Pulkit Sukhramani, Advocate with Ms. Vidhi Jhavar, Advocate i/b
 The Law Point for the Respondent.

CORAM: Justice J.P. Devadhar, Presiding Officer
 Jog Singh, Member
 Dr. C.K.G. Nair, Member

Per: Justice J.P. Devadhar (Oral)

1. Counsel for the parties states that in view of the two orders passed
 by the Whole Time Member of Securities and Exchange Board of India
 dated September 06, 2017 these appeals as also the Misc. Applications
 have become infructuous.

2. Accordingly, all the appeals as also Misc. Applications are
 disposed of as infructuous with no order as to costs.

Sd/-
 Justice J.P. Devadhar
 Presiding Officer

Sd/-
 Jog Singh
 Member

Sd/-
 Dr. C.K.G. Nair
 Member