

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

DATE : 06.09.2016

**Misc. Application No. 171 of 2016**  
**And**  
**Appeal No. 226 of 2016**

1. Astha Green Energy Ventures India Ltd.
  2. Mr. Keshav Reddy Mereddy
  3. Mr. Arjun Reddy Mereddy
  4. Mr. Jayanth Reddy Mereddy
  5. Mr. Kunduru Raghuveer
  6. Mr. K. Jayaveer
  7. Mr. N. Ram Bhupal Reddy
  8. Mr. N. Jayapal Reddy
- ..... Appellants

Versus

Securities & Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.

..... Respondent

Mr. J. P. Sen, Senior Advocate with Mr. Vishnu Vardhan, Advocate for the Appellants.

Mr. Vikram Nankani, Senior Advocate with Mr. Pulkit Sukhramani, Advocate i/b The Law Point for the Respondent.

CORAM : Justice J. P. Devadhar, Presiding Officer  
Jog Singh, Member  
Dr. C. K. G. Nair, Member

Per : Justice J. P. Devadhar (Oral)

1. This appeal is filed to challenge the communication dated May 27, 2016 issued by the Deputy General Manager of SEBI whereby several representations made by the appellants have been disposed of. Since the representations were made to the Whole Time Member ('WTM' for short) of SEBI and the impugned communication is issued by the Deputy General

Manager of SEBI, counsel for SEBI on instruction seeks to withdraw the impugned communication dated May 27, 2016 so that appropriate order on the representations of appellants could be passed by the WTM of SEBI.

2. Accordingly, the impugned communication dated May 27, 2016 is allowed to be withdrawn and the WTM of SEBI is directed to pass an order on the representations of the appellants in accordance with law within four weeks from today.

3. Appeal as also the miscellaneous application is disposed of in the above terms with no order as to costs.

Sd/-  
Justice J. P. Devadhar  
Presiding Officer

Sd/-  
Jog Singh  
Member

Sd/-  
Dr. C. K. G. Nair  
Member

06.09.2016  
Prepared & Compared by  
PTM