BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

**Date of Decision : 08.08.2016**

**Misc. Application No. 90 of 2016**
**And**
**Appeal No. 129 of 2016**

Hatigor Tea Estate Limited
33/1 Netaji Subhas Road,
4th Floor, Room No. 444,
Marshal House,
Kolkata – 700 001. …Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051. …Respondent

Ms. Rinku Valanju, Advocate for the Appellant.

Mr. Aditya Chitale, Advocate with Mr. Anubhav Ghosh, Advocate i/b The Law Point for the Respondent.

CORAM : Justice J.P. Devadhar, Presiding Officer
Dr. C.K.G. Nair, Member

Per : J.P. Devadhar (Oral)

1. Counsel for the appellant, on instruction, seeks to withdraw the appeal. Accordingly, while permitting the appellant to withdraw the above appeal, four weeks' time is granted to the appellant to pay the penalty imposed under the order impugned in this appeal.

2. If the amount of penalty imposed under the impugned order is paid by the appellant within four weeks from today, then SEBI shall accept the same in discharge of the entire claim under the impugned order. If the appellant fails to pay the penalty within the time stipulated herein, then

SEBI is at liberty to recover the penalty with interest @ 12% per annum from the date of the order impugned in the appeal till payment.

3. Appeal is disposed of in the aforesaid terms with no order as to costs. In view of the disposal of the appeal, Misc. Application does not survive and is accordingly disposed of with no order as to costs.

Sd/-
Justice J.P. Devadhar
Presiding Officer

Sd/-
Dr. C.K.G. Nair
Member

08.08.2016
Prepared and compared by;
msb