

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

DATE : 15.07.2016

Appeal No. 116 of 2016

Mayank Dhanuka
131, Maker Tower B,
Cuffe Parade, Mumbai – 400 005. Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block, Bandra
Kurla Complex, Bandra (East),
Mumbai - 400 051. Respondent

**With
Appeal No. 117 of 2016**

Madan Mohan Dhanuka
131, Maker Tower B,
Cuffe Parade, Mumbai – 400 005. Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051. Respondent

**With
Appeal No. 118 of 2016**

Bina Devi Dhanuka
131, Maker Tower B,
Cuffe Parade, Mumbai – 400 005. Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051. Respondent

**With
Appeal No. 119 of 2016**

Rajkumari Dhanuka
131, Maker Tower B,
Cuffe Parade, Mumbai – 400 005. Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051. Respondent

**With
Appeal No. 120 of 2016**

Neha Dhanuka
131, Maker Tower B,
Cuffe Parade, Mumbai – 400 005. Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051. Respondent

**With
Appeal No. 121 of 2016**

Nikunj Dhanuka
131, Maker Tower B,
Cuffe Parade, Mumbai – 400 005. Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051. Respondent

**With
Appeal No. 122 of 2016**

Umang Dhanuka
131, Maker Tower B,
Cuffe Parade, Mumbai – 400 005. Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051. Respondent

Mr. Archit Jayakar, Advocate with Mr. Rahul Jhaveri, Ms. Surabhi
Agarwal, Advocates i/b Jayakar & Partners for the Appellants.

Mr. J. P. Sen, Senior Advocate with Mr. Harekrishana, Mr. Saurabh
Bachhawat, Advocates i/b K. Ashar & Co. for the Respondent.

CORAM : Justice J. P. Devadhar, Presiding Officer
Jog Singh, Member
Dr. C. K. G. Nair, Member

Per : Justice J. P. Devadhar (Oral)

1. Appellants in all these appeals are aggrieved by the ad-interim ex-parte order passed by the Whole Time Member ('WTM' for short) of Securities and Exchange Board of India ('SEBI' for short) on May 8, 2015. By the said order all these appellants are restrained from accessing the securities market from buying, selling or dealing in securities, either directly or indirectly in any manner till further orders. It is not in dispute that the appellants have already filed their objections to the ex-parte ad-interim order and in fact the WTM of SEBI has already heard the appellants.

2. Counsel for SEBI on instruction states that appropriate order would be passed by the WTM of SEBI within a period of eight weeks from today. Statement made by counsel for SEBI is accepted. In view of the above statement nothing survives in these appeals. It is made clear that the clarificatory order issued on January 19, 2016 and March 18, 2016 shall continue to operate.

3. Accordingly, all these appeals are disposed of in the above terms with no order as to costs.

Sd/-
Justice J. P. Devadhar
Presiding Officer

Sd/-
Jog Singh
Member

Sd/-
Dr. C. K. G. Nair
Member

15.07.2016
Prepared & Compared by - PTM