

**BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI**

Date of decision: 16/02/2016

**Appeal No.339 of 2014**

1. Ms. Binna Parikh  
40C, Ridge Road,  
Walkeshwar, Mumbai – 400 006.
2. Ms. Bela N.Mehta  
40C, Poornima,  
B.G. Kher Marg,  
Mumbai – 400 006.
3. Mr.Kailash Makharia  
B-601, Beaumonde Tower,  
Dr. Appasaheb Marathe Marg,  
New Prabhadevi,  
Mumbai – 400 025.
4. Ms. Renu Gautam Harlalka  
1601, Shiromani Tower,  
Dr. S.S. Rao Road,  
Parel (East), Mumbai – 400 012.
5. Ms. Asha Harlalkar  
1601, Shiromani Tower,  
Dr. S.S. Rao Road,  
Parel (East), Mumbai – 400 012.
6. Mr. Manish Vinod Harlalkar  
1601, Shiromani Tower,  
Dr. S.S. Rao Road,  
Parel (East), Mumbai – 400 012.
7. Mr. Gautam Vinod Harlalkar  
1601, Shiromani Tower,  
Dr. S.S. Rao Road,  
Parel (East), Mumbai – 400 012.
8. Mr. Vinod Kumar Harlalka  
1601, Shiromani Tower,  
Dr. S.S. Rao Road,  
Parel (East), Mumbai – 400 012.

...Appellants

Versus

Securities & Exchange Board of India  
SEBI Bhavan, Plot No.C4-A, G-Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051.

... Respondent

Mr. K. C. Jacob a/w Mr. Ayush Agarwal, Advocates for Appellants.

Mr. Kumar Desai a/w Mr. Mihir Mody and Mr. Saurabh Bachhawat,  
Advocates i/b K. Ashar & Co. for the Respondent.

**CORAM** : Justice J.P. Devadhar, Presiding Officer  
Jog Singh, Member

**Per** : Justice J.P. Devadhar (Oral)

1. Counsel for Appellants submit that he has instruction to withdraw the Appeal and requests for three months' time to pay the amount of penalty imposed under the order which is impugned in this Appeal.
2. Counsel for SEBI has no objection.
3. Accordingly, the aforesaid Appeal is allowed to be withdrawn. Appellants are permitted to pay the amount of penalty imposed under the order which is impugned in this Appeal within a period of three months from today.
4. If the amount of penalty imposed under the impugned order is paid by the Appellants within the time stipulated herein, then SEBI shall accept the same in discharge of the entire claim under the order.
5. The Appeal is disposed of accordingly with no order as to costs.

Sd/-  
Justice J.P. Devadhar  
Presiding Officer

Sd/-  
Jog Singh  
Member

16/02/2016  
Prepared & compared by-ddg