

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date of decision : 8/5/2015

**Misc. Application No.158 of 2015
And
Appeal No.205 of 2015**

Shri Shah Space Manager Private Limited
15-A, Virupur Nagar Society,
Near Nalanda Water Tank,
Waghodiya Road,
Vadodara – 390 019. `

... Appellant

Versus

Adjudicating Officer,
Securities and Exchange Board of India,
SEBI Bhavan, Plot No.C4-A, G-Block,
Bandra Kurla Complex,
Mumbai – 400 051.

... Respondent

Mr. Pratham Masurekar, Advocate for the Appellant

Mr. Tomu Francis, Advocate for the Respondent.

CORAM : Justice J.P. Devadhar, Presiding Officer

Per : Justice J.P. Devadhar (Oral)

Misc. Application No.158 of 2015:

By consent, the Misc. Application is allowed in terms of prayer 5(i).

Misc. Application is disposed of accordingly with no order as to costs.

Appeal No.205 of 2015:

This Appeal is filed to challenge the order passed by the Adjudicating Officer of Securities and Exchange Board of India on 27/11/2014 whereby penalty of Rs.3 lac is imposed upon the Appellant under Section 15A(b) of the Securities and Exchange Board of India Act, 1992 for non compliance of

Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(3) read with Regulation 13(5) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992. Counsel for the Appellant states that he has instructions to withdraw the Appeal with a request to grant reasonable time to pay the penalty imposed under the impugned order. Counsel for the Respondent has no objection.

2. Accordingly, the Appeal is allowed to be withdrawn by extending the time to make payment of penalty amount of Rs.3 lac by 8 weeks from today.

No costs.

Sd/
Justice J.P. Devadhar
Presiding Officer

8/5/2015

Prepared & compared by-ddg