

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Appeal No. 176 of 2010

Date of Decision : 20.10.2010

Mr. Hemant R. Patel

A-502, Panchsheel Heights,

Mahavir Nagar, Dhanukarwadi,

Kandivali (W), Mumbai – 400 067.

...Appellant

Versus

Securities and Exchange Board of India

SEBI Bhavan, Plot No. C-4A,

G-Block, Bandra Kurla Complex,

Bandra (E),

Mumbai – 400 051.

...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Ankit Lohia, Ms. Manik Joshi and
Ms. Akshaya Bhansali, Advocates for the Appellant.

Mr. Shiraz Rustomjee, Advocate with Mr. Ajay Khaire, Advocate for the Respondent.

CORAM : Justice N.K. Sodhi, Presiding Officer

Samar Ray, Member

P.K. Malhotra, Member

Per : Justice N.K. Sodhi, Presiding Officer (Oral)

Mr. Shiraz Rustomjee learned counsel appearing for the respondent Board states that the adjudicating officer shall not proceed further in the matter till such time Appeal no. 191 of 2009 and other connected appeals pending before this Tribunal are finally disposed of. He further states that the appellant has not filed his reply to the

show cause notice before the adjudicating officer which he should do within a reasonable time. The learned senior counsel appearing for the appellant states that the reply shall be filed within four weeks from today. In view of the statements made by the counsel for the parties no order is required to be passed in this appeal which stands disposed of accordingly. No costs.

Sd/-
Justice N.K. Sodhi
Presiding Officer

Sd/-
Samar Ray
Member

Sd/-
P.K. Malhotra
Member

20.10.2010
Prepared and compared by:
msb