

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Appeal No. 58 of 2010

Date of decision: 20.4.2010

Mr. Rajesh Unnikrishnan
Economics Times,
Bennett Coleman & Co. Ltd.
Times of India Building, Fort,
Mumbai

.....Appellant

Versus

Whole Time Member,
Securities and Exchange Board of India,
SEBI Bhawan, Plot No. C-4A, G-Block,
Bandra Kurla Complex,
Mumbai

..... Respondent

Mr. P. N. Modi, Advocate with Mr. Deepak Dhane, Advocate for the Appellant.

Mr. Shiraz Rustomjee, Advocate with Ms. Daya Gupta, Advocate for the Respondent.

CORAM: Justice N.K. Sodhi, Presiding Officer
Samar Ray, Member

Per: Justice N.K. Sodhi, Presiding Officer (Oral)

The impugned order debaring the appellant from accessing the securities market has been passed pending investigations. Since the investigations are on, it shall not be prudent on our part to go into the merits of the issues raised in the appeal lest any observation made may prejudice the case of either party. While disposing of the appeal, we direct the respondent Board to conclude the investigations qua the appellant by July 31, 2010 if not earlier. No costs.

Sd/-
Justice N.K.Sodhi
Presiding Officer

Sd/-
Samar Ray
Member

20.4.2010
Pmb

Prepared & Compared By: pmb