



NOTICE

Notice No.	20260811-33
Notice Date	11 Aug 2026
Category	Company related
Segment	Equity
Department	Listing Compliance-Monitoring
Subject	Action against the Defaulting Companies for non-payment of Annual Listing Fees (ALF) for the F.Y. 2025-26 – Equity Segment
Attachments	Annexure_I ; Annexure_II ; Annexure_III

Sub: Action against the Defaulting Companies for non-payment of Annual Listing Fees (ALF) for the F.Y. 2025-26 – Equity Segment

Trading Members and Market Participants are hereby requested to note that as per Regulation 14 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR Regulations**”) and the provisions of Rules, Bye-laws and Regulations of the Exchange, every listed company is required to pay ALF to the Exchange where its securities are listed.

The Exchange had also issued a Notice *vide* Notice no. 20210625-43 dated June 25, 2021, for all the listed companies who have not paid ALF wherein, it was informed about various action(s) would be initiated against the defaulting companies and its promoters for non-payment of outstanding ALF.

Accordingly, the Exchange has identified the companies which have failed to pay the outstanding ALF for F.Y. 2025-26. Despite of repeated reminders issued for non-payment of ALF to defaulting companies, the companies have failed to pay the ALF or / and arrears of ALF.

The list of securities which would be suspended w.e.f. **Thursday i.e. September 10, 2026**, (being 30 days from issue of this notice) is given in **Annexure I**. Trading in the securities of the shares of the companies shall continue to remain under suspension until the company complies and makes payment of the outstanding ALF to the Exchange. During the suspension period, trading in the securities of these companies shall be allowed on Trade for Trade basis only on the first trading day of every week.

The list of securities which are already under suspension for various reasons shall continue to remain suspended as mentioned in **Annexure II**.

Additionally, no action as per the Exchange Circular dated June 25, 2021 shall be initiated against the list of securities given in **Annexure III**. Further, it may be noted that, this annexure also includes companies which are already suspended and shall continue to remain under suspension.

Thereafter, if a company pays its outstanding ALF dues **on or before Monday i.e. September 07, 2026**, then the trading in securities of the company shall not be suspended. This is not applicable to the companies which are already under suspension due to various reasons.

Further, the defaulting companies which are already under suspension for various reasons, the designated trading status for dealing on the Exchange platform of such defaulting companies shall remain the same.

Revocation of suspension would be subject to the company further complying with the procedure and all extant norms.

In case of any clarifications, please contact on bse.sopalf@bseindia.com.

Kunal Borkar

Manager

Listing Compliance

Dhruvi Parekh

Deputy Manager

Listing Compliance

Annexure I

Sr. No.	Scrip Code	Company Name	ISIN
1	530027	Aadi Industries Ltd	INE563D01013
2	532413	Cerebra Integrated Technologies Ltd.	INE345B01019
3	530733	Encode Packaging India Limited	INE900O01014
4	539228	Gala Global Products Limited	INE480S01026
5	530663	Goyal Associates Ltd.	INE912B01032
6	541627	Gujarat Winding Systems Limited	INE173V01013
7	539449	IGC Industries Limited	INE099S01016
8	536709	Ind Renewable Energy Ltd	INE138O01029
9	534659	Jointeca Education Solutions Limited	INE131N01018
10	532925	Kaushalya Infrastructure Development Corporation Ltd	INE234I01028
11	531541	Kobo Biotech Limited	INE881A01015
12	540702	Lasa Supergenerics Limited	INE670X01014
13	511018	Milgrey Finance & Investment Ltd	INE679T01013
14	524414	Norris Medicines Ltd.	INE744C01029
15	526823	Rajeswari Infrastructure Limited	INE016C01014
16	514412	Sarup Industries Limited	INE305D01019
17	532886	Sel Manufacturing Company Limited	INE105I01020
18	517166	Spel Semiconductor Ltd.	INE252A01019

Annexure II

Sr. No.	Scrip Code	Company Name	ISIN
1	521076	Amit Spinning Industries Limited	INE988A01026
2	531148	Enchante Jewellery Ltd.	INE772C01012
3	532745	Inditrade Capital Limited	INE347H01012
4	543951	Innovatus Entertainment Networks Limited	INE0LYO01018
5	543624	Maagh Advertising And Marketing Services Limited	INE0KY201021
6	508922	Msr India Limited	INE331L01026
7	533317	Omkar Speciality Chemicals Limited	INE474L01016
8	515127	Ramasigns Industries Limited	INE650D01026
9	542753	Seacoast Shipping Services Limited	INE277T01024
10	514140	Suryavanshi Spinning Mills Ltd.	INE431C01023
11	531499	Sybly Industries Ltd.	INE080D01042
12	533200	Talwalkars Better Value Fitness Limited	INE502K01016
13	504961	Tayo Rolls Ltd.	INE895C01011
14	522271	Union Bearings (India) Ltd.	INE670F01011

Annexure III

Sr. No.	Scrip Code	Company Name	ISIN
1	532831	Abhishek Corporation Limited	INE004I01017
2	533499	Bharatiya Global Infomedia Limited	INE224M01013
3	517330	CMI Limited	INE981B01011
4	532696	Educomp Solutions Limited	INE216H01027
5	532081	KSS Limited	INE216D01026
6	517518	LEEL Electricals Limited	INE245C01019
7	532866	Quintegra Solutions Limited	INE033B01011
8	532665	Rajvir Industries Limited	INE011H01014
9	539861	SKIL Infrastructure Limited	INE429F01012