



Recovery and Refund Department  
Recovery Division-II

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

Tel: 022-26449118

Email: recoveryho@sebi.gov.in

**Order releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**  
**Attachment Proceeding No.2549 & 2550 of 2016**  
Certificate No. 914 of 2016

**The Principal Officer /**  
**Chairman / Managing Director / CEO**  
**All the Banks in India / All the Mutual Funds in India**  
**NSDL/CDSL, Mumbai.**

1. Whereas a Recovery Certificate No.914 of 2016 dated 15.06.2016 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.14,49,548/- (Rupees Fourteen Lakh Forty Nine thousand Five Hundred Forty Eight Only) along with further interest, all costs, charges and expenses etc. against **Vijaykumar Rajkumar Chopra ["Defaulter"]** (PAN. AABPC5074D). And whereas, on production of death certificate of the defaulter, a revised Notice of Demand dated 27.03.2018 under the above mentioned Recovery Certificate No.914 of 2016 has been issued against the legal heirs, namely, **Ms. Asha Vijaykumar Chopra (PAN-AABPV4214F)** and **Mr. Gulshan Vijaykumar Chopra (PAN-AABPV5068K)**;
2. And whereas Notices of Attachment in the above proceedings have been issued attaching the bank accounts, lockers, demat accounts and mutual fund folios of the Defaulter;
3. And whereas the Hon'ble Securities Appellate Tribunal has allowed Appeal No.100 of 2018 of the above mentioned legal heirs and set aside the above mentioned Recovery Certificate No.914 of 2016. And whereas, Appeal No.9107 of 2019 filed by SEBI before the Hon'ble Supreme Court has been dismissed vide order dated 09.12.2019 and the Review Application No.952 of 2020 filed by SEBI in this matter has also been dismissed by the Hon'ble Supreme Court vide order dated 19.05.2020;
4. In view of the above, you are hereby directed to release the bank accounts, lockers, demat accounts and mutual fund folios of the Defaulter attached, if any, pursuant to the above mentioned Notices of Attachment.

Given under my hand and seal at Mumbai this 12<sup>th</sup> Day of August, 2020.



*S. Ambekar*  
**RECOVERY OFFICER**  
Srishti Ambekar

सुष्ठी आंबेकर  
Dy. General Manager & Recovery Officer  
उप महाप्रबंधक एवं वसूली अधिकारी  
Securities and Exchange Board of India  
भारतीय प्रतिभूति एवं विनिमय बोर्ड  
Mumbai

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. मुंबई  
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in



अनुवर्ती :  
Continuation :

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भारतीय प्रतिभूति  
और विनिमय बोर्ड  
**Securities and Exchange  
Board of India**

Copy to:

Ms. Asha Vijaykumar Chopra (PAN-AABPV4214F) and  
Mr. Gulshan Vijaykumar Chopra (PAN-AABPV5068K),

Legal heirs Late Vijaykumar Rajkumar Chopra,  
Niraj House, Sundar Baug,  
Near Deonar Bus Depot,  
Chembur, Mumbai - 400088.

