

NOTICES

Notice No.	20180108-29	Notice Date	08 Jan 2018
Category	Trading	Segment	Equity
Subject	SEBI directions w.r.t. listed Shell Companies – Update on Kaushalya Infrastructure Development Corporation Ltd.		
Content			

Sub: SEBI directions w.r.t. listed Shell Companies – Update on Kaushalya Infrastructure Development Corporation Ltd.

This is in continuation w.r.t. Exchange Notice no. 20180104-33 dated January 04, 2018 w.r.t. the company viz. Kaushalya Infrastructure Development Corporation Ltd. (Scrip Code – 532925) and NSE Circular ref. no.:- 07/2018 (Download ref. no: - NSE/SURV/36672) dated January 04, 2018 issued earlier. In this regard, in pursuance to NSE Circular ref. no: - 12/2018 (Download ref. no: - NSE/SURV/36705) dated January 08, 2018, and in partial modification to Exchange Notice no. 20180104-33 dated January 04, 2018, following actions are initiated with immediate effect: -

- i. The promoters and directors in Kaushalya Infrastructure Development Corporation Ltd. are permitted only to buy the securities of Kaushalya Infrastructure Development Corporation Ltd. The shares held by the promoters and directors in Kaushalya Infrastructure Development Corporation Ltd. shall not be allowed to be transferred for sale, by depositories.
- ii. The other actions envisaged in SEBI's letter dated August 07, 2017 in paragraph 1(d), as may be applicable, and the consequential action taken by the Exchange shall continue to have effect against Kaushalya Infrastructure Development Corporation Ltd.

All market participants are requested to take note of the above.

For & On behalf of BSE Ltd.

**Usha Sharma
Addl. General Manager
Surveillance**

**Rajesh Gandhi
Asst. General Manager
Surveillance**

January 08, 2018