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Co affairs ministry asks investors to be cautious



TIMES NEWS NETWORK [SATURDAY, SEPTEMBER 24, 2005 02:08:04 AM]

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DELHI: The company affairs ministry has advised all small investors to invest only in companies with strong fundamentals and not be led by market rumours or unreliable tips. It asked the household investors to take decisions based on proper analysis of the history of the company and its promoters.

The ministry said the economy is doing very well. In such a situation, the rising 30-share sensex of the BSE should not cause any concern. The ministry wants all retail investors to make use of its investor education measures including the use of website, www.watchoutinvestors.com, which lists all orders and rulings against companies and promoters.

A ministry statement also said that market regulator Sebi has been keeping a close watch on the developments. Other government agencies concerned with the subject are also alert, the statement said.

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